

CITY OF LIVE OAK BUDGET SUMMARY FISCAL YEAR 2024-2025

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LIVE OAK ARE 22.1% GREATER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund 9.2623

| ESTIMATED REVENUES | General | Fund | Special Revenues | CRA | CP Road Improvement | CP Infra-structure | Water & Sewer | Stormwater | Gas | Sanitation | Total |
|---|----------------------|---------------------|---------------------|-------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|------------|
| TAXES: Millage per \$1000. | | | | | | | | | | | |
| Ad Valorem Taxes 9.2623 | 3,148,632 | - | - | 400,000 | - | - | - | - | - | - | 3,548,632 |
| In-Lieu Annexation | 241,855 | - | - | - | - | - | - | - | - | - | 241,855 |
| Sales and Use Taxes | - | - | - | - | 368,344 | 1,076,291 | - | - | - | - | 1,444,635 |
| Franchise and Utility Taxes | 1,654,028 | - | - | - | - | - | 255,000 | - | - | - | 1,909,028 |
| Licenses, Permits and Assessments | 515,000 | - | - | - | - | - | 38,000 | - | - | - | 553,000 |
| Intergovernmental Revenues | 1,550,831 | 983,555 | - | - | - | - | 6,883,000 | 2,856,400 | 336,125 | - | 12,609,911 |
| Charges for Services | 218,600 | - | - | - | - | - | 7,252,862 | 200,000 | 1,310,500 | 1,619,250 | 10,601,212 |
| Fines and Forfeitures | 13,100 | - | - | - | - | - | - | - | - | - | 13,100 |
| Miscellaneous Revenues | 347,496 | 6,000 | 25,000 | 10,000 | 90,000 | 87,500 | 200 | 2,860 | 1,150 | - | 570,206 |
| TOTAL SOURCES | 7,689,542 | 989,555 | 425,000 | 378,344 | 1,166,291 | 14,516,362 | 3,056,600 | 1,649,485 | 1,620,400 | 31,491,579 | |
| Other Financing Sources/Transfers in | | | | | | | | | | | |
| Capital Projects - Road Improvement Fund | 500,000 | - | - | - | - | - | - | - | - | - | 500,000 |
| Capital Projects - Infrastructure Fund | 2,690,000 | - | - | - | - | - | 1,650,000 | 250,000 | - | - | 4,590,000 |
| Special Grants Fund | - | - | - | - | - | - | 2,852,312 | - | - | - | 2,852,312 |
| Water and Sewer Fund | 811,621 | - | - | - | - | - | - | - | - | - | 811,621 |
| Stormwater Fund | 38,000 | - | - | - | - | - | - | - | - | - | 38,000 |
| Gas Fund | 135,000 | - | - | - | - | - | - | - | - | - | 135,000 |
| Sanitation Fund | 316,061 | - | - | - | - | - | - | - | - | - | 316,061 |
| Tax Increment Fund | - | - | 400,000 | - | - | - | - | 50,000 | - | - | 450,000 |
| Lease Financing | 8,000 | - | - | - | - | - | - | - | - | - | 8,000 |
| Fund Balances/Reserves | 1,387,972 | 2,846,312 | 1,576,022 | 121,656 | 3,423,709 | 2,330,442 | - | 20,000 | 110,000 | - | 11,816,113 |
| Total Revenues and Other Financing Sources | 13,576,196 | 3,835,867 | 2,401,022 | 500,000 | 4,590,000 | 21,349,116 | 3,356,600 | 1,669,485 | 1,730,400 | 53,008,686 | |
| EXPENDITURES / EXPENSES | | | | | | | | | | | |
| General Governmental Services | 2,764,296 | - | 1,483,000 | - | - | - | - | - | - | - | 4,247,296 |
| Public Safety | 5,064,975 | 95,055 | - | - | - | - | - | - | - | - | 5,160,030 |
| Physical Environment | 267,880 | 295,000 | - | - | - | - | 19,542,779 | 3,276,918 | 1,534,485 | 1,390,580 | 26,307,642 |
| Transportation | 4,638,778 | - | 50,000 | - | - | - | - | - | - | - | 4,688,778 |
| Economic Environment | 91,994 | 285,000 | 295,057 | - | - | - | - | - | - | - | 672,051 |
| Human Services | 32,250 | - | - | - | - | - | - | - | - | - | 32,250 |
| Culture and Recreation | 316,023 | 308,500 | 522,965 | - | - | - | - | - | - | - | 1,147,488 |
| Debt Service | - | - | - | - | - | - | 994,716 | 41,682 | - | - | 1,036,398 |
| TOTAL EXPENSES | 13,176,196 | 983,555 | 2,351,022 | - | - | 20,537,495 | 3,318,600 | 1,534,485 | 1,390,580 | 43,291,933 | |
| Transfers Out | 400,000 | 2,852,312 | 50,000 | 500,000 | 4,590,000 | 811,621 | 38,000 | 135,000 | 316,061 | - | 9,692,994 |
| Reserves | - | - | - | - | - | - | - | - | 23,759 | - | 23,759 |
| Total Appropriated Expenditures and Reserves | \$ 13,576,196 | \$ 3,835,867 | \$ 2,401,022 | \$ 500,000 | \$ 4,590,000 | \$ 21,349,116 | \$ 3,356,600 | \$ 1,669,485 | \$ 1,730,400 | \$ 53,008,686 | |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.