

CITY OF LIVE OAK

BUDGET SUMMARY

FISCAL YEAR 2025-2026

General Fund 9.25

ESTIMATED REVENUES	General Fund	Special Revenues	CRA	CP Road Improvement	CP Infra-structure	Water & Sewer	Stormwater	Gas	Sanitation	Total
TAXES: Millage per \$1000.										
Ad Valorem Taxes 9.25	3,362,653	-	450,000	-	-	-	-	-	-	3,812,653
In-Lieu Annexation	246,925	-	-	-	-	-	-	-	-	246,925
Sales and Use Taxes	-	-	-	370,000	1,172,720	-	-	-	-	1,542,720
Franchise and Utility Taxes	1,706,255	-	-	-	-	265,000	-	-	-	1,971,255
Licenses, Permits and Assessments	523,000	-	-	-	-	38,000	-	-	-	561,000
Intergovernmental Revenues	1,720,290	3,187,170	-	-	-	5,633,865	200,000	153,498	-	10,894,823
Charges for Services	226,800	-	-	-	-	7,182,469	200,000	1,310,500	1,619,250	10,539,019
Fines and Forfeitures	15,100	-	-	-	-	-	-	-	-	15,100
Miscellaneous Revenues	176,000	121,000	30,000	5,000	100,000	43,500	200	2,860	1,150	479,710
TOTAL SOURCES	7,977,023	3,308,170	480,000	375,000	1,272,720	13,162,834	400,200	1,466,858	1,620,400	30,063,205
Other Financing Sources/Transfers in										
Capital Projects - Road Improvement Fund	600,000	-	-	-	-	-	-	-	-	600,000
Capital Projects - Infrastructure Fund	4,195,000	-	-	-	-	700,000	-	65,000	-	4,960,000
Special Grants Fund	-	50,000	-	-	-	400,000	-	-	-	450,000
Water and Sewer Fund	648,963	-	-	-	-	-	-	-	-	648,963
Stormwater Fund	11,997	-	-	-	-	-	-	-	-	11,997
Gas Fund	21,823	-	-	-	-	-	-	-	-	21,823
Sanitation Fund	282,080	-	-	-	-	-	-	-	-	282,080
Tax Increment Fund	-	-	450,000	-	-	246,700	-	-	-	696,700
Fund Balances/Reserves	3,210,359	-	1,880,000	225,000	3,687,280	3,158,978	-	-	-	12,161,617
Total Revenues and Other Financing Sources	16,947,245	3,358,170	2,810,000	600,000	4,960,000	17,668,512	400,200	1,531,858	1,620,400	49,896,385
EXPENDITURES / EXPENSES										
General Governmental Services	3,713,770	292,000	1,931,000	-	-	-	-	-	-	5,936,770
Public Safety	5,600,655	367,170	15,000	-	-	-	-	-	-	5,982,825
Physical Environment	381,950	245,000	-	-	-	16,030,149	346,521	1,510,035	1,314,620	19,828,275
Transportation	6,222,509	-	-	-	-	-	-	-	-	6,222,509
Economic Environment	130,088	1,550,000	288,000	-	-	-	-	-	-	1,968,088
Human Services	34,250	4,000	-	-	-	-	-	-	-	38,250
Culture and Recreation	364,023	500,000	326,000	-	-	-	-	-	-	1,190,023
Debt Service	-	-	-	-	-	989,400	41,682	-	-	1,031,082
TOTAL EXPENSES	16,447,245	2,958,170	2,560,000	-	-	17,019,549	388,203	1,510,035	1,314,620	42,197,822
Transfers Out	500,000	400,000	250,000	600,000	4,960,000	648,963	11,997	21,823	282,080	7,674,863
Reserves	-	-	-	-	-	-	-	-	23,700	23,700
Total Appropriated Expenditures and Reserves	\$ 16,947,245	\$ 3,358,170	\$ 2,810,000	\$ 600,000	\$ 4,960,000	\$ 17,668,512	\$ 400,200	\$ 1,531,858	\$ 1,620,400	\$ 49,896,385

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.