

CITY OF LIVE OAK BUDGET SUMMARY FISCAL YEAR 2023-2024

General Fund 9.50

ESTIMATED REVENUES	General	Fund	Special Revenues	CRA	CP Road Improvement	CP Infra-structure	Water & Sewer	Stormwater	Gas	Sanitation	Total
TAXES: Millage per \$1000.											
Ad Valorem Taxes 9.50	2,734,380		-	360,000	-	-	-	-	-	-	3,094,380
In-Lieu Annexation	225,700		-	-	-	-	-	-	-	-	225,700
Sales and Use Taxes	-		-	-	434,484	1,077,680	-	-	-	-	1,512,164
Franchise and Utility Taxes	1,619,868		-	-	-	-	234,000	-	-	-	1,853,868
Licenses, Permits and Assessments	515,000		-	-	-	-	-	-	-	-	515,000
Intergovernmental Revenues	988,206		291,687	-	-	-	3,304,000	1,649,566	200,000	-	6,433,459
Charges for Services	214,480		-	-	-	-	6,401,262	200,000	1,310,000	1,901,250	10,026,992
Fines and Forfeitures	13,100		-	-	-	-	-	-	-	-	13,100
Miscellaneous Revenues	124,500		6,000	30,000	15,000	90,000	32,500	200	5,370	2,000	305,570
TOTAL SOURCES	6,435,234		297,687	390,000	449,484	1,167,680	9,971,762	1,849,766	1,515,370	1,903,250	23,980,233
Other Financing Sources/Transfers in											
Capital Projects - Road Improvement Fund	900,000		-	-	-	-	-	-	-	-	900,000
Capital Projects - Infrastructure Fund	3,325,000		-	-	-	-	600,000	195,718	-	-	4,120,718
Special Grants Fund	-		-	-	-	-	2,840,312	-	-	-	2,840,312
Water and Sewer Fund	821,463		-	-	-	-	-	-	-	-	821,463
Stormwater Fund	38,928		-	-	-	-	-	-	-	-	38,928
Gas Fund	131,120		-	-	-	-	-	-	-	-	131,120
Sanitation Fund	278,630		-	-	-	-	-	-	-	-	278,630
Tax Increment Fund	-		-	360,000	-	-	-	150,000	-	-	510,000
Lease Financing	98,000		-	-	-	-	-	-	-	-	98,000
Fund Balances/Reserves	681,947		2,840,312	1,715,025	450,516	2,953,038	1,002,400	3,788	-	39,400	9,686,426
Total Revenues and Other Financing Sources	12,710,322		3,137,999	2,465,025	900,000	4,120,718	14,414,474	2,199,272	1,515,370	1,942,650	43,405,830
EXPENDITURES / EXPENSES											
General Governmental Services	2,479,121		-	1,283,025	-	-	-	-	-	-	3,762,146
Public Safety	4,581,750		91,687	-	-	-	-	-	-	-	4,673,437
Physical Environment	231,550		-	-	-	-	12,601,037	2,118,664	1,384,250	1,664,020	17,999,521
Transportation	4,672,735		-	300,000	-	-	-	-	-	-	4,972,735
Economic Environment	38,893		-	282,000	-	-	-	-	-	-	320,893
Human Services	30,250		-	-	-	-	-	-	-	-	30,250
Culture and Recreation	316,023		200,000	600,000	-	-	-	-	-	-	1,116,023
Debt Service	-		-	-	-	-	991,974	41,680	-	-	1,033,654
TOTAL EXPENSES	12,350,322		291,687	2,465,025	-	-	13,593,011	2,160,344	1,384,250	1,664,020	33,908,659
Transfers Out	360,000		2,846,312	-	900,000	4,120,718	821,463	38,928	131,120	278,630	9,497,171
Reserves	-		-	-	-	-	-	-	-	-	-
Total Appropriated Expenditures and Reserves	\$ 12,710,322		\$ 3,137,999	\$ 2,465,025	\$ 900,000	\$ 4,120,718	\$ 14,414,474	\$ 2,199,272	\$ 1,515,370	\$ 1,942,650	\$ 43,405,830

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.